



## Downtown Hattiesburg Investor Information

Investment in real estate and existing and new business is vital for continued growth in Downtown Hattiesburg. Here is a brief list of available incentives for building rehabilitation, construction and new business that applies to Downtown Development.

### Financial

- City of Hattiesburg/CDBG Downtown Facade Improvement Program
- MS Power Small Business Incentive Program
- Federal Rehabilitation Tax Credits
- State Rehabilitation Tax Credits
- Americans for Disabilities Act (ADA) of 1990 Access Tax Credits
- Eligibility for City and County Ad Valorem Tax Abatement
- Local Historic Tax Abatement

A 7-year tax exemption for residential or commercial contributing structures within a Local Historic District or Central Business District which have increased in Tax Assessed value by 20% for residential or 10% for commercial. The maximum tax exemption is not to exceed 50% of the value of the improvements. Contact City of Hattiesburg – Kermas Eaton, City Clerk at 601-554-4502.

### Technical Assistance

- Downtown Restaurant support and training modules
- Design and research support
- Social Media and Communications support
- Downtown Business recognition services: ribbon cuttings, press releases, business spotlights, etc.
- Checklist for historic rehabilitation (National Park Service- [www.nps.gov](http://www.nps.gov))
- Design guidelines and suggestions for rehabilitation
- Land Use and Building Code requirements, including sign codes (City of Hattiesburg Department of Urban Development)
- The Secretary of the Interior's Standards for Rehabilitation & Guidelines for Renovations
- National Park Service Briefs about various aspects of rehabilitation and maintenance ([www.nps.gov](http://www.nps.gov))

### Historical

A portion of the downtown is listed in the National Register of Historic Places as the Hub City Historic District. The location of a property in a National Register district may make rehabilitation projects eligible for rehabilitation tax credits.

### Residential

Downtown zoning allows a mix of residential and commercial development. Existing historic buildings are being converted for residential use. In addition, new buildings incorporating apartments and lofts are being constructed. Historic Downtown Hattiesburg presents a cultural and historic environment that is safe and clean and within walking distance of commercial, religious and entertainment amenities.

For more information, contact: [info@downtownhattiesburg.com](mailto:info@downtownhattiesburg.com)

**DOWNTOWN HATTIESBURG ASSOCIATION**

POST OFFICE BOX 150 HATTIESBURG, MS 39403 601.583.4329 DOWNTOWNHATTIESBURG.COM