

## LOAN PROGRAMS

Mississippi Small Business Assistance Program  
 Mississippi Minority Business Enterprise Loan Program  
 Microloan Program



### HOW MUCH CAN I BORROW?

#### Gap Financing

Can fund up to 50% of the project, or \$250,000, whichever is less

#### Microloan

Cannot exceed \$35,000



### WHAT CAN I BUY?

Purchase or lease of land, buildings, equipment, inventory, and working capital\*

\*Working capital cannot exceed 1/3 of the loan amount, or \$50,000, whichever is less

### HOW MUCH PERSONAL EQUITY IS REQUIRED?

5% Micro & Minority Loans

10% Business Expansions

20% Business Start-Ups



### LOAN TERMS



Inventory 3 Years



Working Capital 5-7 Years



Equipment 10 Years



Land & Bldg. 15 Years

FOR MORE INFORMATION SCAN

